



Finance Committee

Date: TUESDAY, 24 SEPTEMBER 2024

Time: 12.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Alderman Tim Levene
Deputy Randall Anderson (Deputy Chairman)	Deputy Paul Martinelli
Deputy Rehana Ameer	Catherine McGuinness
Shahnan Bakth	Deputy Andrien Meyers
Brendan Barns	Deputy Brian Mooney BEM
Emily Benn	Benjamin Murphy
Nicholas Bensted-Smith	Hugh Selka
Deputy Timothy Butcher	Oliver Sells KC
Deputy Simon Duckworth OBE DL	Paul Singh
Alderman Professor Emma Edhem	Deputy Sir Michael Snyder
Alderman Sir Peter Estlin	James St John Davis
Sophie Anne Fernandes	Deputy James Thomson
Steve Goodman OBE	Luis Felipe Tilleria
Alderwoman Martha Grekos	James Tumbridge
Deputy Madush Gupta	Mark Wheatley
Michael Hudson	Philip Woodhouse
Alderwoman Elizabeth Anne King, BEM JP	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Florence Keelson-Anfu	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)

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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not

constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 23 July 2024.

For Decision
(Pages 9 - 14)

4. **ACTION TRACKER**

For Information
(Pages 15 - 16)

5. **FORWARD PLANS**

a) Finance Committee's Forward Plan (Pages 17 - 18)

b) Efficiency and Performance Working Party's Forward Plan (Pages 19 - 20)

6. **DRAFT PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft public minutes and non-public summary of the Projects and Procurement Sub-Committee held on 15 July 2024.

(Pages 21 - 28)

7. **ANNUAL REVIEW OF TERMS OF REFERENCE**

Report of the Deputy Town Clerk.

For Discussion
(Pages 29 - 34)

8. **EXTENSION OF CENTRAL LONDON WORKS AND PIONEER SUPPORT PROGRAMMES**

Report of the Executive Director, Innovation and Growth.

For Decision
(Pages 35 - 42)

9. **CENTRAL CONTINGENCIES 2024/25**
Report of the Chamberlain.
For Information
(Pages 43 - 46)
10. **INTERNATIONAL DISASTER FUND - PROPOSALS FOR ALLOCATION**
Report of the Managing Director of Bridge House Estate and Chief Charity Officer (to follow).
For Decision
11. **BUDGET MONITORING Q1 2024-25**
Report of the Chamberlain (to follow).
For Information
12. **CITY FUND AND PENSION FUND - 23/24 AUDIT FINDINGS UPDATE**
Report of the Chamberlain (to follow).
For Information
13. **CITY RE LIMITED - PERFORMANCE MONITORING**
Report of the Chamberlain.
For Information
(Pages 47 - 50)
14. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**
Report of the Chamberlain.
For Information
(Pages 51 - 52)
15. **ENTERPRISE RESOURCE PLANNING (ERP) PROGRAMME UPDATE REPORT**
Joint Report of the Chief People Officer and the Chamberlain.
For Information
(Pages 53 - 56)

16. **REVIEW OF RECHARGES**

Report of the Chamberlain.

For Information
(Pages 57 - 64)

17. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 65 - 66)

18. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

20. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

21. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 23 July 2024.

For Decision
(Pages 67 - 70)

22. **DRAFT NON-PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft non-public minutes of the Projects and Procurement Sub-Committee held on 15 July 2024.

(Pages 71 - 74)

23. **BARBICAN CENTRE CATERING SERVICES - PROCUREMENT STAGE 2 AWARD REPORT**

Report of the Interim CEO, Barbican Centre.

For Decision
(Pages 75 - 86)

24. **THE NPCC CYBERCRIME PROGRAMME NATIONAL FRAMEWORK AGREEMENT FOR THE PROVISION OF CRYPTOCURRENCY STORAGE AND REALISATION SERVICES - COMPLIANT EXTENSION OF CONTRACT TERM**

Report of the Temporary Commissioner, City of London Police.

For Decision
(Pages 87 - 92)

25. **STAGE 1 AND 2 REPORT FOR THE PROVISION OF ELECTRICITY AND GAS SUPPLIES**

Report of the City Surveyor.

For Decision
(Pages 93 - 104)

26. **PROVISION FOR BAD AND DOUBTFUL DEBTS AT 31ST MARCH 2024**

Report of the Chamberlain.

For Information
(Pages 105 - 108)

27. **MAJOR PROJECT DASHBOARD - PERIOD 4 (P4) 2024/25 (AS AT THE END OF JULY)**

Report of the Chamberlain.

For Information
(Pages 109 - 112)

28. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 113 - 124)

29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

31. **CONFIDENTIAL MINUTES OF THE PREVIOUS MEETING**

To agree the confidential minutes of the meeting held on 23 July 2024.

For Decision

32. **MANAGED SERVICE TEMPORARY AGENCY RESOURCE - PROCUREMENT
STAGE 2 AWARD REPORT**

Report of the Executive Director of HR & Chief People Officer.

For Decision